VIRTUS GROUP

2022 TAX RATES ALBERTA

2022 Federal & Alberta Income Tax Rates for Canadian-Controlled Private Corporations*

	General Active Tax Rate for Business Income (%) Higher than $500,000	Tax Rate for Small Business Income up to $500,000(%)	Tax Rate for Manufacturing & Processing (M&P)	Tax Rate for Investment Income (%)
Basic Tax	38.00	38.00	38.00	38.00
Federal Abatement	(10.00)	(10.00)	(10.00)	(10.00)
General Rate Reduction	(13.00)	N/A	N/A	N/A
	15.00	28.00	28.00	28.00
Small Business Deduction	N/A	(19.00)	N/A	N/A
Manufacturing & Processing	N/A	N/A	(13.00)	N/A
Canadian Controlled Private Corporation Refundable Tax	N/A	N/A	N/A	10.67
Net Federal	15.00	9.00	15.00	38.67
AB Provincial	8.00	2.00	8.00	8.00
	23.00	11.00	23.00	46.67
Dividends Refund				(30.67)
				16.00

*Personal Service Businesses are subject to the General Active Business tax rate but are not eligible for the 13% rate reduction. Tax Rates are current as of January 1, 2022.

REGINA
200 - 2208 Scarth Street
Regina, Sk, S4P 2J6
Tel: 306.522.6500
virtus.regina@virtusgroup.ca

SASKATOON
200 - 157 2nd Avenue North
Saskatoon, Sk, S7K 2A9
Tel: 306.653.6100
virtus.saskatoon@virtusgroup.ca

ESTEVAN
1210 4th Street
Estevan, Sk, S4A 0W9
Tel: 306.522.6222
virtus.estevan@virtusgroup.ca

www.virtusgroup.ca
Toll Free: 1.888.258.7677

VIRTUS GROUP